

## **Economics Elective Syllabus**

**The course is divided into five basic segments.**

### **1. What is Economics? [Basic Economics Theory]**

- Is it an Art or Science or Both?
- Basic Economic Definitions
- Basic Economic Activities
- Microeconomics versus Macroeconomics
- What is Free Enterprise and how does it work?
- The Laws of Supply and Demand

### **2. Business Organizations**

- Sole Proprietorships
- Partnerships
- Corporations
- Nonprofit organizations
- Franchises
- Cooperatives

### **3. Personal Business and Finance**

- How do banks work?
- What is better, your debit or credit card?
- How do you correctly write a check?
- Different types of bank accounts and savings institutions

### **4. How the Stock Market works**

### **5. Global Economics**

- International finance
- Importing and Exporting
- Foreign currency and exchange rates